

ADVANCING THE CAMERON PROJECT IN NW ONTARIO

November 2026

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Led By The Fiore Group

Delivering Consistent Returns For Shareholders and Capitalizing On Gold Cycles

- Proven leadership + credibility: Led by Frank Giustra and Gordon Keep, Fiore brings a premier mining track record and the market trust to attract capital and top-tier partners.
- Disciplined dealmaking: Sources high-quality opportunities early and structures acquisitions/financings to maximize upside while managing dilution and downside risk.
- Hands-on value creation: Strengthens management/technical teams, sharpens strategy, and drives execution across permitting, stakeholder relations, and development planning.
- Repeatable re-rating model: Rapidly de-risks assets and builds momentum—creating the conditions for meaningful market re-ratings and long-term shareholder compounding.



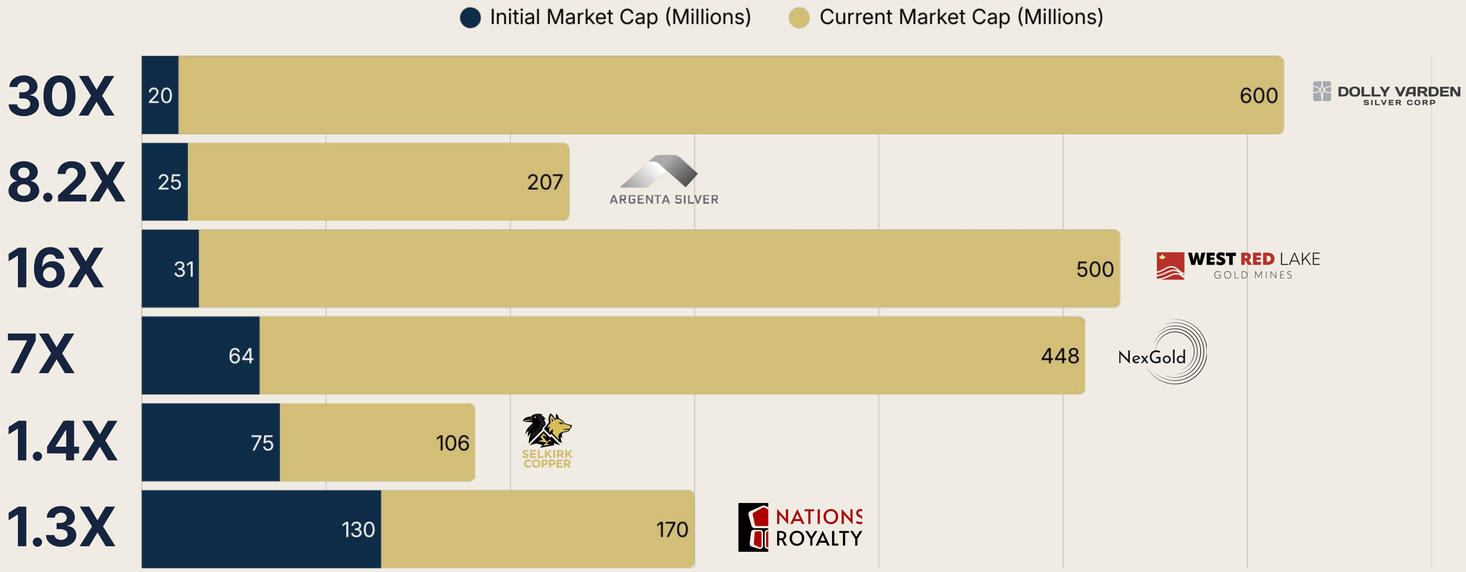
Frank Giustra

Frank Giustra is a leading mining financier known for building major resource companies, including Wheaton River Minerals (later part of Goldcorp).



Gordon Keep

Gordon Keep is a veteran mining capital-markets executive and CEO of Fiore Management & Advisory, with decades of experience listing and advising resource companies.



Board of Directors



Ranj Pillai

President, CEO, & Director

- Former Premier of Yukon (10th Premier) — Deputy Premier + Minister of Energy, Mines & Resources — natural-resources governance + stakeholder/regulatory navigation.
- Indigenous partnership credibility — former Exec. Director, Champagne & Aishihik First Nations Government.



James Maxwell

Director, FMG Rep.

- VP, Exploration & Project Operations — First Mining Gold Corp. focused on exploration leadership + project execution across the portfolio.
- Director — Cassiar Gold Corp. board-level oversight supporting strategy, governance, and project advancement.



Michael O'Flaherty

Director, FMG Rep.

- Engineering Consultant — focused on mining + project management, with 30+ years of experience across heavy industry and manufacturing.
- Northern Ontario-based operator (Keewatin, ON) with a background supporting mine-site teams and operational projects across the sector.



James Sabala

Director & Executive Chair

- Director — Thunder Mountain Gold Inc.; seasoned mining finance executive with 40+ years across public-company leadership and capital markets.
- Former SVP & CFO — Hecla Mining; previously EVP & CFO — Coeur Mining and VP & CFO — Stillwater Mining, bringing deep expertise in mine finance, strategy, and governance.



Kody Penner

Director

- VP, Corporate Development — Nations Royalty (mining + capital markets; royalty/partnership structuring).
- Indigenous development leadership — Vice-Chair, Tahltan Nation Development Corp; former Brucejack underground miner (operations-to-boardroom).

Advisors



Frank Giustra

Strategic Advisor

- CEO of the Fiore Group



Gordon Keep

Strategic Advisor

- CEO of Fiore Management



Shawn KhunKhun

Strategic Advisor

- President of Contango Silver & Gold



Ryan Weymark

Strategic Advisor

- President at Fuse Advisors



Rob McLeod

Strategic Advisor

- CEO of Cambria Gold Mines

Management



Ranj Pillai

President, CEO, & Director

- Former Premier of Yukon (10th Premier) — proven executive leadership in high-scrutiny environments.
- Deputy Premier + Minister of Energy, Mines & Resources — natural-resources governance + stakeholder/regulatory navigation.
- Economic development + crown corp oversight — led business-facing programs and development/energy organizations.
- Indigenous partnership credibility — former Executive Director, Champagne & Aishihik First Nations Government; experienced in trust-based partnerships.



Helton Fan

VP Environmental & Communities

- Senior Technical Consultant, Fuse Advisors (SLR) — sustainability + environmental permitting / approvals advisory.
- Former Director roles: Environmental Performance, Teck Resources (2019–2022) and Regulatory Affairs, one-eighty consulting group (2022–2023).



Ryan Brown

VP Engineering

- 18 years of diverse Mine Engineering experience spanning open pit and underground projects.
- Partner with AGP Mining Consultants and architect of the Manh Choh project and other satellite development projects while employed by Kinross.



Carl Ginn

VP Exploration

- 10+ years gold + battery metals exploration across North America; hands-on ops leadership (Canadian Operations Manager / Operations Manager).
- Discovery + disclosure credibility: Aston Minerals Boomerang discovery team; NI 43-101 QP (Cameron/Seva).



Daniel Baraghoush

VP Investor Relations

- Orbiton (Founder): AI-driven IR—investor Q&A, lead capture, and digital engagement.
- Issuer IR (Copper Giant + Dolly Varden): Works with management on investor communications and market-facing updates.

SEVA MINING AT A GLANCE

CREATING A LEADING GOLD PRODUCER IN NW ONTARIO

CAMERON PROJECT HIGHLIGHTS

1.25M Oz Total Contained Gold	**118,809m** Historic Drilling
515k Oz AU M&I	**25,000m** Planned Program
740k Oz AU Inferred	**13,630m³** Stockpile Volume
3.5+ G/T Au Stockpile	**281** Stockpile Samples

* Historical non-compliant resources are not current mineral resources under NI 43-101. A qualified person has not done sufficient work to classify these historical estimates as current mineral resources, and the Company is not treating them as such. These figures should not be relied upon.
† Stockpile grade is based on historical sampling and does not constitute a NI 43-101 compliant mineral resource estimate.

- **~1.25 Moz High-Grade Foundation — At Surface**
- **Fiore-Backed — The Team That's Done It Before**
- **Near-Term Cash Flow Without Building a Mill**
- **Sitting in the Middle of a $14B+ M&A Corridor**
- **Trading at a Discount to Single-Project Peers**

$14B+

In M&A Since 2020



The M&A Wave

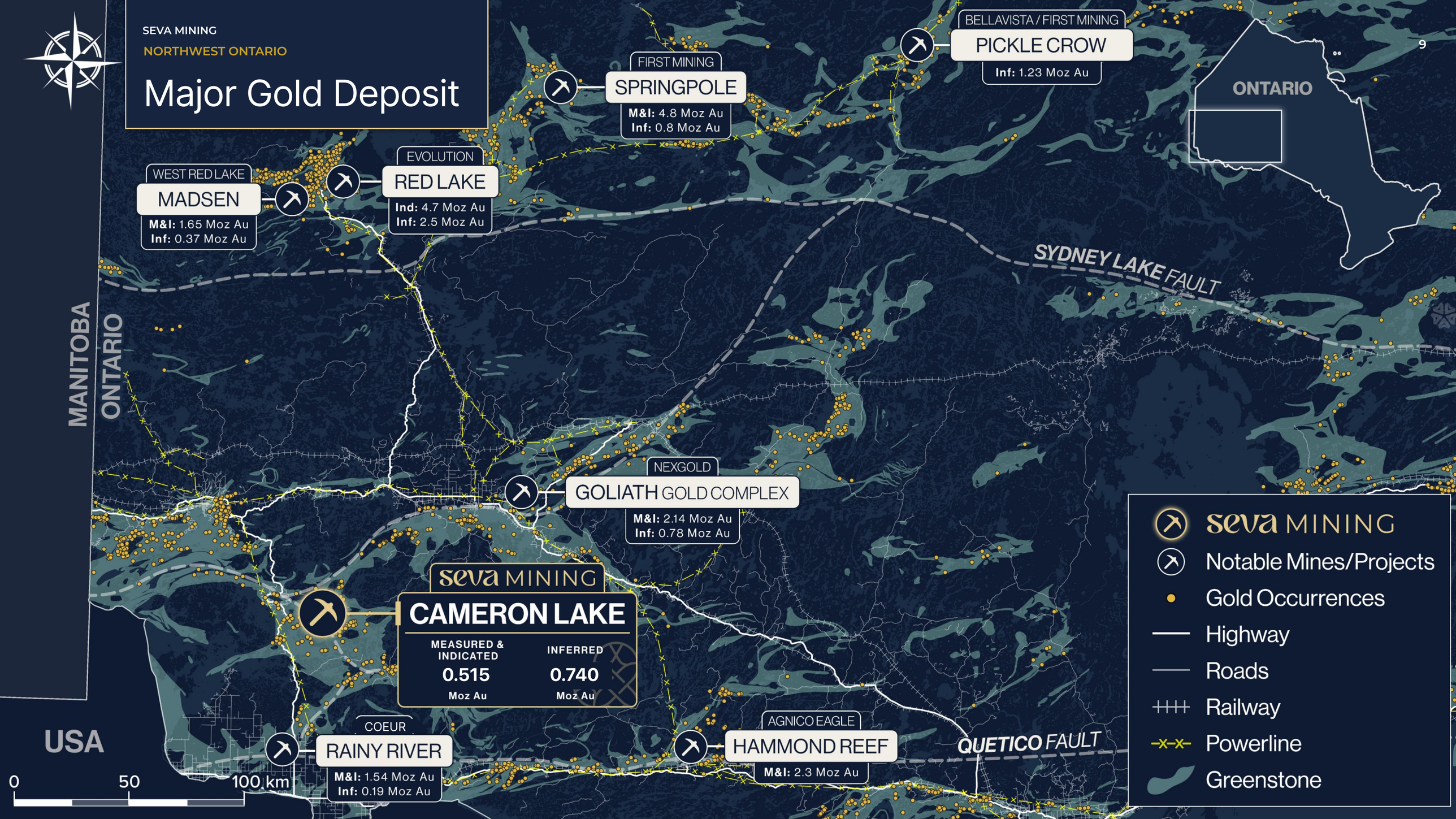
PROJECT	AQUIRER	YEAR	VALUE
Cameron Gold	Seva Mining	2025	$25M
Rainy River	Couer Mining	2025	US$7B
Musselwhite	Equinox Gold	2026	US$5.1B
Dixie Project	Kinross	2021	US$1.4B
Red Lake	Evolution Mining	2019	US$375M
Battle North Gold	Evolution Mining	2021	C$343M
Madsen Mine	West Red Lake	2023	C$6.5M

- Proven Tier-1 Jurisdiction: 100M+ oz Gold Endowment
- Active Consolidation by Majors (Agnico, Equinox Gold/Orla, Evolution, Barrick)
- Cameron Gold: 53,000ha District-Scale Asset
- Ontario ranked #2 globally on the Investment Attractiveness Index by the Fraser Institute (Annual Survey of Mining Companies 2025)

Cameron Project Key Attributes

01	Existing High-Grade Resource	Existing 1.25M oz Resource provides foundation of value
02	Project De-Risking	3,238 m of underground development and 118,809 m of historic drilling already in place.
03	Resource + Regional Upside	24 km mineralized trend with multiple high-grade satellite targets across a district-scale land package.
04	Stockpile	Existing mineralized stockpile provides potential near-term cashflow opportunity
05	The DSO Approach	Truck high-grade ore to Rainy River mill (88 km) — no mill, no tailings required.
06	Infrastructure Advantage	Year-round highway access, existing underground development, regional power, and a permitted mill nearby.




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NORTHWEST ONTARIO
Major Gold Deposit
BELLAVISTA / FIRST MINING
PICKLE CROW
Inf: 1.23 Moz Au
FIRST MINING
SPRINGPOLE
M&I: 4.8 Moz Au
Inf: 0.8 Moz Au
ONTARIO
EVOLUTION
RED LAKE
Ind: 4.7 Moz Au
Inf: 2.5 Moz Au
WEST RED LAKE
MADSEN
M&I: 1.65 Moz Au
Inf: 0.37 Moz Au
SYDNEY LAKE FAULT
MANITOBA
ONTARIO
NEXGOLD
GOLIATH GOLD COMPLEX
M&I: 2.14 Moz Au
Inf: 0.78 Moz Au
seva MINING
CAMERON LAKE
MEASURED & INDICATED
0.515
Moz Au
INFERRED
0.740
Moz Au
COEUR
RAINY RIVER
M&I: 1.54 Moz Au
Inf: 0.19 Moz Au
AGNICO EAGLE
HAMMOND REEF
M&I: 2.3 Moz Au
QUETICO FAULT
USA
0
50
100 km
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Notable Mines/Projects
Gold Occurrences
Highway
Roads
Railway
Powerline
Greenstone

SEVA'S LEGACY INFRASTRUCTURE

Highway

Year-round highway with road access through highway 71.

Underground

Legacy site infrastructure from historic underground development.

Power

Proximity to regional infrastructure including power + service centres, supporting a "direct-to-mill" logistics concept.

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Cameron Lake

Measured & Indicated	Inferred
0.515 Moz Au	**0.740** Moz Au

Proximity

Cameron Mine sits approx. 88km from the Rainy River Mine, which can support partnership and toll-mining style pathways.

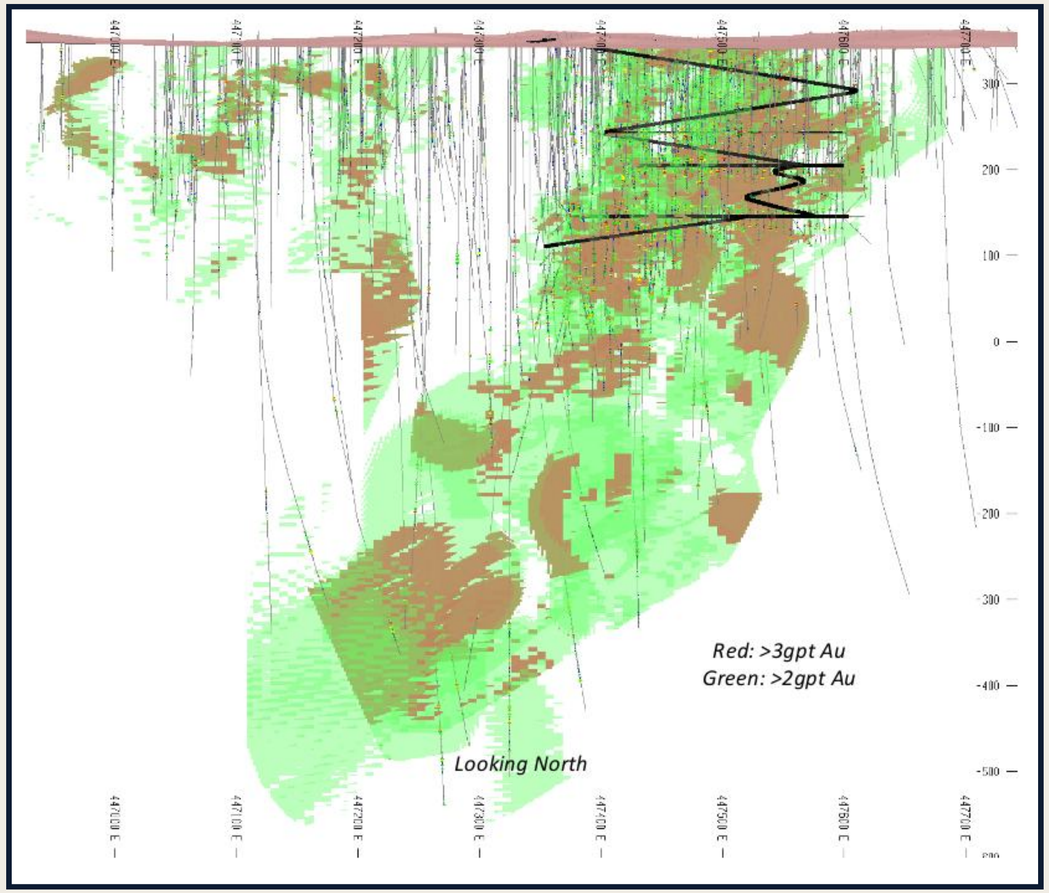
Permitting

Ontario's registry shows a recovery permit application contemplating hauling ~30,000 tonnes to New Gold's Rainy River mill for processing.

- Gold Occurrences
- Highway
- Roads
- Railway
- Powerline
- Greenstone

The Orebody

Shallow, Wide, High-Grade.



1.25 Moz Total Resource
515 koz M&I at 2.44 g/t + 740 koz Inferred at 2.18 g/t

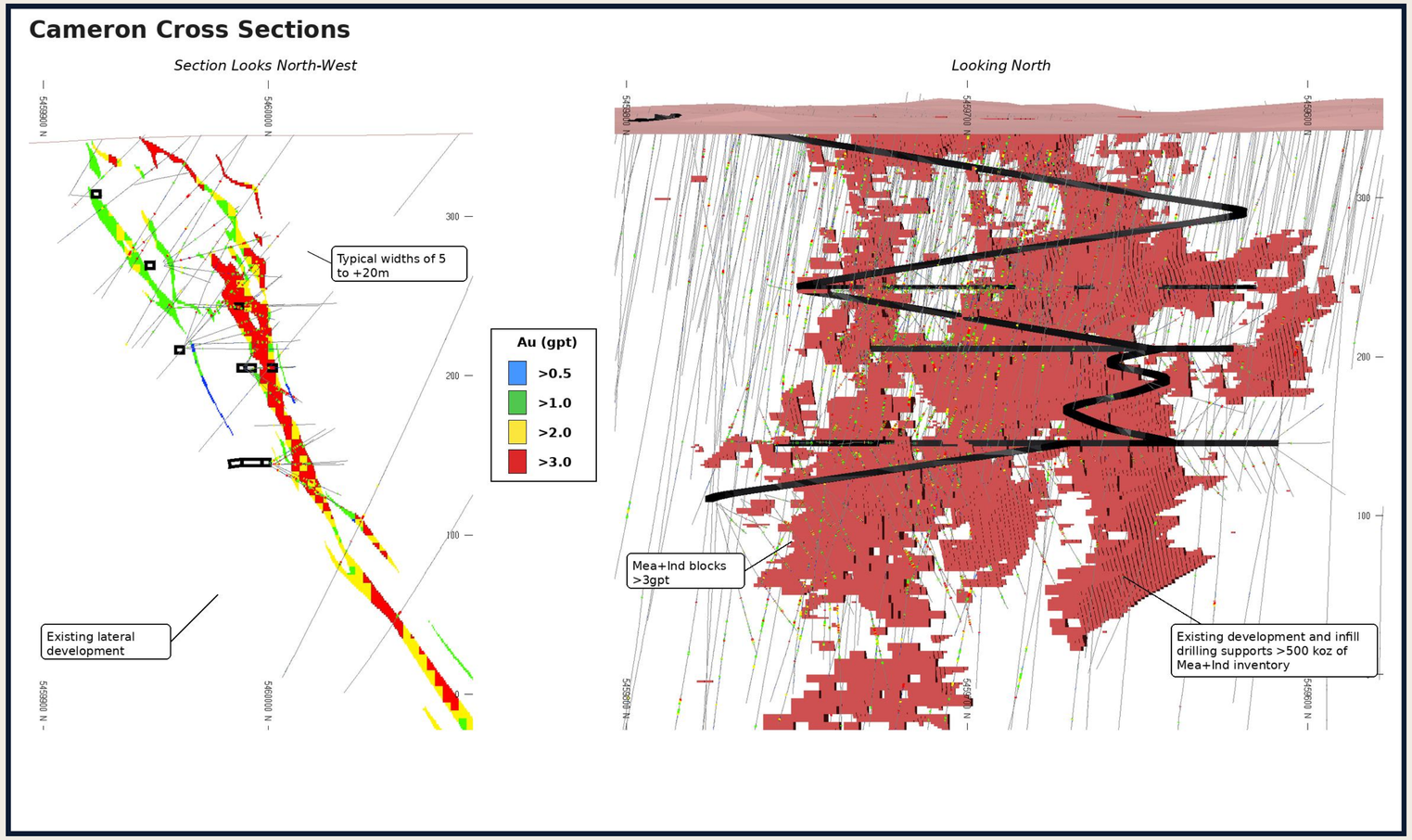
>500 koz M&I in the Upper 300 m
Shallow, mineable from existing workings

Typical Widths 5–20 m+, Core Zones >10 m
Supports bulk underground mining

Open at Depth
Mineralization continues below current resource

De-Risked Access

Existing Underground Workings Cut Through High-Grade Ore.



3,238 m of Existing Development

1,390 m decline to 243 m depth + 1,848 m of lateral drifting (1986–1990)

Drifts Intersect >3 g/t M&I Blocks Directly

Direct path to high-grade ore

118,809 m of Historic Drilling

Across 1,078 holes — heavily de-risked

Capex Already Sunk

Decline and lateral development support an expedited restart

CAMERON PROJECT

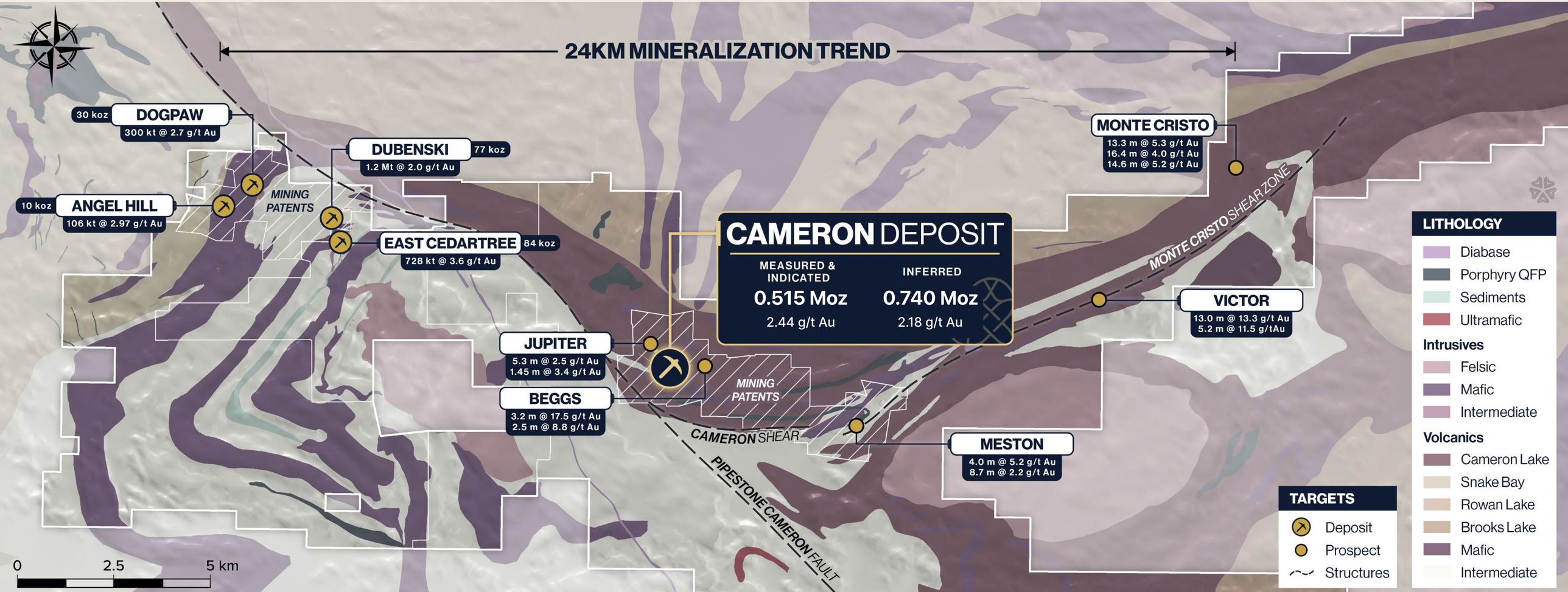
Resource + Regional Upside

Cameron Deposit

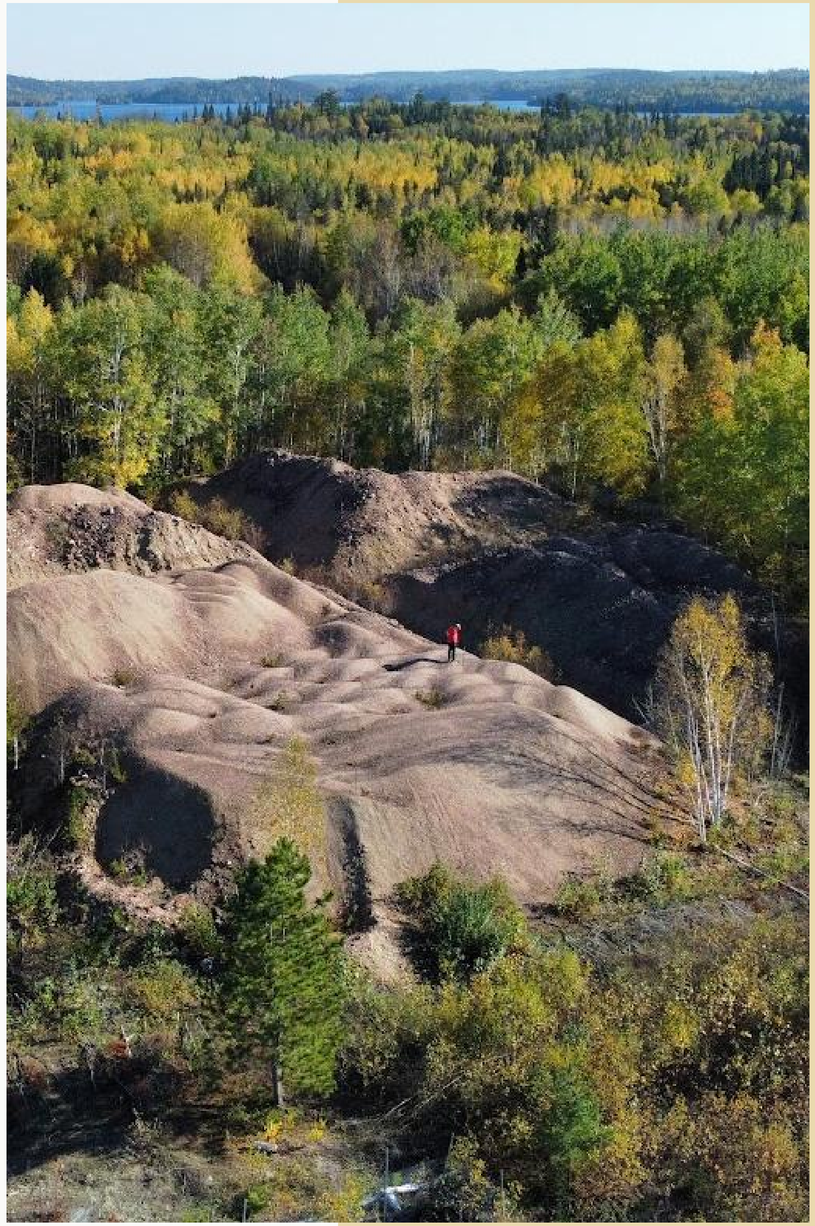
- Contains 515 koz at 2.44 g/t Au (M&I) and 740 koz at 2.18 g/t Au (Inferred)
- Hosted in altered basalts along the Cameron Lake Shear Zone
- Remains open along strike and at depth

New Discovery Potential

- Project spans a 24 km structural corridor
- High-grade mineralization including, notable intercepts at Victor, Beggs, and Monte Cristo



Mineralized Stockpile



1980

Underground exploration development & bulk sampling from late 1980's

2009

2009: Nuinsco Resources Ltd. resampled the stockpile

281 samples (cross pattern trenching), survey & volume calculations

2020

Systematic sampling

2025

Potential for toll-milling in planning

281

Of Samples

13,630m³

Estimated Volume

3.5 g/t Au

Estimated Grade



DSO Approach

Proven Satellite Mine Model

- High-grade ore mined underground and shipped to an existing off-site mill — no onsite processing required
- Validated by operating projects: Manh Choh (Kinross, Alaska — ore trucked ~400km to Fort Knox mill), Borden (Newmont, Ontario — ore trucked 180 km to Porcupine mill), and New Found Gold's Hammerdown (ore trucked 95 km to Pine Cove mill)
- Dramatically lower capex, reduced permitting risk, and smaller environmental footprint

Why It Works For Cameron

- High grade (+2 gpt) — at ~$5,000 Au, approximately US$350/t of contained gold makes transport economics highly viable
- Proximity to a large, low-cost mill (~90 km) which is expected to be significantly under-utilized in 3-4 years
- Existing road access and past underground development provide significant project de-risking

Transport to Off-Site Mill

- Ore could be trucked ~90km to the Rainy River Mill (25ktpd), or to one of several proposed development projects in the region
- Existing forestry roads and highways provide immediate access and short hauls
- Highway trucking can provide strong distributed community benefits to the region





No Mill, No Tailings Facility

The satellite mine model eliminates onsite processing and tailings storage entirely. This drastically reduces the environmental footprint, lowers permitting risk, and minimizes upfront capital — the same model now executing at Manh Choh, Borden, and New Found Gold's Hammerdown.



The Seva Model

Acquire. Develop. Toll-Mill. Repeat.

Acquire High-Grade Assets in NW Ontario



Seva targets advanced-stage gold deposits: high grade, existing infrastructure, and established community relationships. The Fiore Group gives Seva early access to the region's best opportunities.

Develop Using the DSO Approach — No Mill Required



Mine high-grade ore and truck it to an existing permitted mill. No onsite processing. No tailings. The same model operating at Manh Choh, Borden, and Hammerdown.

Low Capex. Fast Approvals. Repeatable.



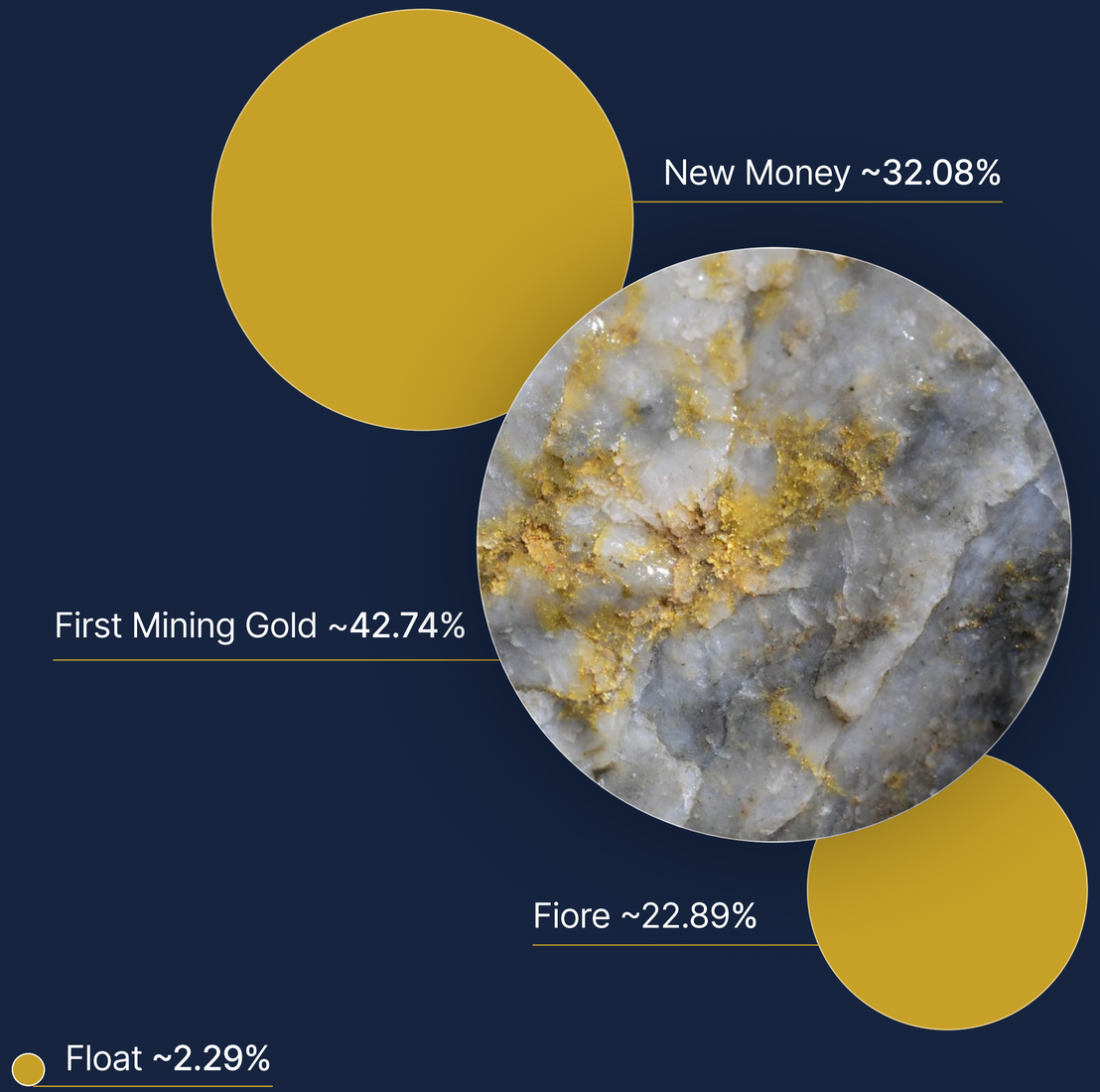
Each acquisition follows the same framework: high-grade, road-accessible, within trucking distance of a regional mill. Lower upfront capital, smaller footprint, faster path to production.

Why It Works At Cameron

1. 88 km to the Rainy River Mill (25,000 tpd capacity), connected by Highway 71 and established forestry roads. Year-round access.
2. Ontario's registry shows a recovery permit application contemplating hauling ~30,000 tonnes to Rainy River for processing.
3. Legacy underground development and site infrastructure already in place — significantly reducing the time and capital required to reach production.

Cap Table

Cameron Aquisition	**CAD**	**$5,000,000**
Transaction Costs	CAD	$500,000
Total Cash OUT	CAD	$5,500,000
Cash Post Acquisition	CAD	$10,200,000
Debt Post Acquisition	CAD	$0
Issued & Outstanding Shares	No.	187,180,285
Options	No.	15,241,000
Warrants	No.	0
Share Count (Fully Diluted)	No.	202,421,285



Why Seva MINING



The Fiore Group

The team behind 8X–30X returns across Dolly Varden, West Red Lake, and NexGold. Fiore brings institutional-grade capital access, deep industry networks, and a proven playbook for building district-scale gold platforms from the ground up.



Growth Opportunity

At $50.40/oz Market Cap, Seva trades at a 57%+ discount to peers ranging from $70–$245/oz — any re-rate toward the group average represents substantial upside for early investors.



DSO Approach

Cameron's high-grade surface stockpile enables a direct shipping ore strategy — ore ships directly to a regional mill, eliminating the need for Day 1 capital-intensive processing infrastructure and creating an early cash flow bridge.





Ranj Pillai

As Former Premier of Yukon and Minister of Energy, Mines & Resources he brings cabinet-level regulatory experience and deep Indigenous community relationships that are a genuine competitive advantage in advancing Cameron.



The Gold Cycle

Gold is up over 75% in the past year, with JP Morgan, Wells Fargo, and UBS all forecasting prices above $6,200/oz by end of 2026. Central bank buying, ETF inflows, and dollar weakness have created the strongest gold environment in decades.



The Project

A 1.25 Moz high-grade resource, surrounded by paved highways, power lines, rail, and nearby mills — sitting inside a district that has seen US$9.6B+ in M&A since 2020. The project is de-risked, the infrastructure is there, and the majors are already circling the neighbourhood.



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